

Form 388

Corporations Act 2001
294, 295, 298-300, 307, 308, 319, 321, 322
Corporations Regulations
1.0.08

Copy of financial statements and reports

Company details

Company name

PERTH MOBILE GP SERVICES LTD

ACN

129 336 803

Lodgement details

Registered agent number

1253

Registered agent name

UHY HAINES NORTON PERTH PTY LTD

Reason for lodgement of statement and reports

A public company or a disclosing entity which is not a registered scheme or prescribed interest undertaking

Dates on which financial
year ends

Financial year end date

30-06-2019

Auditor's report

Were the financial statements audited?

Yes

Is the opinion/conclusion in the report modified? (The opinion/conclusion in the report is qualified, adverse or disclaimed)

No

Does the report contain an Emphasis of Matter and/or Other Matter paragraph?

Yes

Details of current auditor or auditors

Current auditor

Date of appointment **30-06-2010**
Given names **KELVIN**
Family name **WESTAWAY**
Address
**K.WESTAWAY & ASSOCIATES
SUITE 7
29 HOOD STREET
SUBIACO WA 6008**

Certification

I certify that the attached documents are a true copy of the original reports required to be lodged under section 319 of the Corporations Act 2001.
Yes

Signature

Select the capacity in which you are lodging the form
Agent

I certify that the information in this form is true and complete and that I am lodging these reports as, or on behalf of, the company.
Yes

Authentication

This form has been authenticated by
Name **UHY HAINES NORTON PERTH PTY LTD**
This form has been submitted by
Name
Date

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PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

FINANCIAL REPORT

FOR YEAR ENDED 30 JUNE 2019

INDEX

	Page No.
Directors Report	3
Auditors Independence Declaration	11
Consolidated Statements of Comprehensive Income	12
Consolidated Statements of Financial Position	13
Consolidated Statement of Changes in Equity	14
Consolidated Statement of Cash Flows	15
Notes to the Consolidated Financial Statements	16
Directors Declaration	30

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

The directors present this report on the company for the financial year ended 30 June 2019.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Andrew Davies (Since January 2008)
Diane Davies (Since October 2010)
Rosalynde Mulley (Since April 2017)
Beverley Jane Wotzko (Since August 2017)
Russell John Bricknell (Since April 2018)

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the financial year are providing healthcare for homeless and marginalised people in metropolitan Perth, Western Australia. The organisation's main focus is on improving physical and mental health; providing management of complex healthcare needs and supplying preventative medicine including immunisation. There was no significant change in the nature of that activity during the year.

Going Concern

The financial report has been prepared on a going concern basis as the directors have received a guarantee of continued financial support in the form of government grants and the directors believe that such financial support will continue to be made available and may be increased. Several private donors, have again indicated that they will provide significant ongoing financial support in the new year.

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

Short-term and Long-term Objectives

Perth Mobile GP Services Ltd commenced in early 2008 and operated under the trading name of Mobile GP. In June 2015, the trading name was changed to Homeless Healthcare in order to reflect better the healthcare service the company provides. With our model of respect for the individual and collaboration with the organisations within which we work we have rapidly become the largest provider of healthcare to homeless and marginalised people in the Perth metropolitan region.

The company's short term objectives are to-

1. Maintain the network of mobile medical clinics and the Transition clinic run by dedicated clinicians with a special interest in working with the homeless and marginalised people.
2. Maintain and extend the Street Health service for homeless people who live on the street.
3. Maintain the in-reach service at Royal Perth Hospital for homeless people who are inpatients or in the Emergency department of the hospital.
4. Continue the visiting support service in conjunction with Ruah for the newly housed as part of the 50 Lives for 50 Homes.
5. Develop additional models of service delivery in order to reach a greater proportion of homeless and marginalised people including the establishment of a Medical Recovery Centre for homeless people recently discharged from hospital.
6. Obtain increased financial support from corporate entities and the general public.
7. Continue to develop close links with Universities and other educational institutions to advance our educational and research roles.
8. Work with the Governments of Australia and Western Australia to encourage them to provide sustainable funding for health services for homeless people whose health status is a national embarrassment and help us to help the people in our society who need it most.

The company's long-term objectives are to-

1. Develop an education unit providing education to other healthcare providers about successful evidence-based interventions health and social interventions to homeless and marginalised people.
2. Develop a research unit to further expand on the growing international knowledge-base of effective interventions to improve the health of homeless and marginalised people.
3. Develop a funding model for the Company to ensure long term sustainability.

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

Strategies

It is perhaps timely to review the services that Homeless Healthcare now provides and to record the growth of the Company since its inception in 2008. The service continues to have a model of care using a 'social determinants of health' ethos and has strong collaborative partnerships with housing, homelessness services and the social sector. The service commenced with two mobile clinics a week providing a full general practice service in homelessness drop-in centres. It now provides 5 clinics in 3 drop-in centres as well as clinics at 4 transitional accommodation facilities, women's shelters, alcohol and other drugs rehabilitation services and youth clinics. Nurse led street health services operate in Perth and Fremantle CBDs 5 days a week and in 2016 a 7 day a week after hours support service to the home of the newly housed long term homeless people under 50 Lives for 50 Homes programme commenced, initially only north of the river and in 2018 extended south of the river. The Transitions Clinic at Leederville continues to grow and now sees more patients than the mobile clinics. An in-reach service to Royal Perth Hospital based on the Pathways model in the UK commenced in July 2016. The Homeless Outreach Dual Diagnosis Service (HODDS) commenced this year funded through a Department of Health Research Translations grant.

The planned extension of services to Fremantle through a drop-in clinic and street health service commenced operations this year. The services are supported by private funding sources at this time.

The demand for our services and for an increased range of services continues to be as strong as ever. Our clinical work continues to be funded in part by Medicare and the limitations of income generation for the organisation imposed by the system of billing continue, and have been referred to in previous reports. The healthcare needs for homeless people, the majority of whom have multiple complex health conditions cannot be met by the current Medicare rebates available. Homeless Healthcare continues to be part of a Medicare trial of a new system of payments for patients with complex medical conditions which it is hoped will at least in part resolve some of these issues. The trial is for 2 years and our participation concludes in November 2019. As reported before early indicators suggest that our patients needs are higher than those anticipated when the trial was initiated and we eagerly await the final report. The partial lifting of the Federal Government's freeze for the majority of medical rebates for services provided to patients has done little to alleviate the financial pressure under which the company operates. Much of our service continues to be funded through contracts with the State government and the increasing support from private philanthropy is vital.

A major gap in the health care available to homeless people is care following discharge from hospital. A submission was made to the Sustainable Health Review with major contributions from volunteers at the Rotary Clubs of Heirisson and Perth, in particular, putting the case for the development of a residential Medical Recovery Centre. As a result the Review recommended its development to Government. Government has announced operating funds for a 2 year trial but private sources of funding will need to be sought for the building to house the service and the patients.

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

One of the objectives of the Company is to undertake research and to evaluate the services provided so that health and social interventions provided by Homeless Healthcare are based on evidence of improved outcomes for the homeless people cared for. In collaboration with UWA, a review of the service as a whole has been undertaken with particular reference to the Royal Perth Hospital In-reach service. The evaluation is complex and hampered by the need to interrogate multiple different data sources to obtain information about the health of people when in the community and when hospitalised. Data suggests that health and well being are improved and the revolving door of ED, inpatient, ED is reduced. The ability to remain housed has been increased by the interventions. Stable housing is a key element and without it most will struggle to improve their health and the vicious cycle continues. Further work needs to be done.

The Board had a strategic planning session, reviewed fundraising and implemented a new executive structure for the organisation during the year in order to meet the needs of the recent rapid expansion of the organisation and potential for further substantial increase in services this coming year. While considerable progress has been made the Board remains concerned about achieving funding sources which will ensure long-term sustainability for the company.

Our achievements in service delivery continue to be made through the tireless work of our staff who provide a high level of care to our patients.

Key Performance Measures

Extension of Services

The planned extension of services to Fremantle through a drop-in clinic and street health service commenced operations this year. The services are supported by private funding sources at this time.

Medicare Trail

Homeless Healthcare continues to be part of a Medicare trial of a new system of payments for patients with complex medical conditions which it is hoped will at least in part resolve some of these issues. The trial is for 2 years and our participation concludes in November 2019.

Evaluation of the Services Provided

One of the objectives of the Company is to undertake research and to evaluate the services provided so that health and social interventions provided by Homeless Healthcare are based on evidence of improved outcomes for the homeless people cared for. In collaboration with UWA review of the service as a whole has been undertaken and with particular reference to the Royal Perth Hospital In-reach service. The evaluation is complex and hampered by the need to interrogate multiple different data sources to obtain information about the health of people when in the community and when hospitalised. Data suggests that health and well being are improved and the revolving door of ED, inpatient, ED is reduced.

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

Information on Directors

Director	Qualifications, experience and special responsibilities
Andrew Davies	<p>A director since incorporation of the company on 22 January 2008.</p> <p>Dr Davies has a Bachelor of Medicine and Bachelor of Surgery from the University of Western Australia and a Fellowship to the Royal Australian College of General Practitioners. He has been working as a medical practitioner for the past 12 years. During this time he has developed interests in Aboriginal Health, Homeless Medicine, Child and Adolescent Health and Mental Health. For the last 5 years he has been working with Homeless and Marginalised people to try and overcome some of the barriers to healthcare that they experience. Andrew has received the following awards for his work with homeless people: 2017 Pride of Australia Medal; 2018 Paul Harris Fellow; 2018 Health Consumers Council Award for Compassionate Care; 2018 Health Consumers Council Award for Health Professional; 2018 Finalist for Western Australia Australian of the Year – Local Hero Award.</p>
Diane Davies	<p>A director of the company since 24th October 2010.</p> <p>Dr Davies has a Bachelor of Medicine and Bachelor of Surgery from the University of Western Australia, is a Fellow of the Royal Australian and New Zealand College of Obstetricians and Gynaecologists and has a Masters of Public Health and Tropical Medicine from James Cook University. In addition to her clinical role she has been Director of Medical Services at King Edward Memorial Hospital for Women, Alice Springs Hospital and Sir Charles Gairdner Hospital. She has extensive experience in working with Aboriginal women in their communities in Central Australia. Dr Davies has provided management advice and support to Mobile GP since September 2009 and has been Chairman of the Board since 2011. Dr Davies was inducted into the West Australian Women's Hall of Fame 2014 for her work with Homeless Healthcare.</p>

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

Director

Qualifications, experience and special responsibilities

Rosalynde Mulley

Ros Mulley has held senior leadership roles in community services in both government and not-for-profit organisations, leading change and innovation in areas that serve, support and assist the most vulnerable in our community. As a member of Executive Teams, she has harnessed the strengths of the workforce to accomplish reform and transform service provision through sound strategy, engagement and creativity in the face of complex social challenges. She has also participated in corporate governance duties including development of strategy; budget management; quality, OHS and audit activities; and risk management.

Ros Mulley's leadership experience has been in the not-for-profit sector in Queensland and Western Australia over the past 16 years. Prior to that, she trained and worked as a Social Worker and Senior Social Worker for the Health Department of Western Australia; then as Director of Social Work in the Logan-Beaudesert Health District in Queensland. In addition to this, she participated in running a successful family business over 15 years from 1978 – 1993. Employed by Ruah Community Services from March 2011- February 2017.

Ros Mulley is committed to influence and lead change in policies and service provision to enable those who are the most disadvantaged and vulnerable in our society to improve their situations and wellbeing. She has worked in partnership with Homeless Healthcare over many years and is now delighted to be a Board member, contributing to maintaining, growing and developing their services. She has taken on the position of Board Secretary.

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

Beverley Wotzko

Bev Wotzko brings 15 years' experience in the community sector working for The Salvation Army, Life Without Barriers, Ruah Community Services and Kids' Camps Inc (trading as Cahoots Org). Bev's experience includes 10 years as a State Finance Manager and member of State

leadership teams as well as 2 years working as a Manager for a variety of programs providing a response to Homelessness and Domestic Violence.

Bev has a Diploma of Business (Frontline Management) and a Diploma of Accounting.

Bev is recognised as a well organised and disciplined leader with substantial experience in administration, finance, management and direct service delivery and possesses highly developed communication and interpersonal skills. She has taken on the role of Treasurer.

Russell Bricknell

Russell has an extensive background in the aged care and community services sector, holds degrees in education, science and a master's in business administration, is a Graduate and Fellow of the Australian Institute of Company Directors and a Fellow of the Australian Institute of Management.

He was previously the Chief Executive of Aged Care Channel, overseeing operations in Australia, the United Kingdom, Ireland and New Zealand. Prior to this role, Russell was Chief Operating Officer of Australian Home Care, a leading provider of home-based care to people with disabilities in NSW and Victoria, a General Manager of BaptistCare NSW and ACT, and Executive Director of Churches of Christ Care in Queensland.

Russell has a passion for delivering high quality care that positively impacts the lives of residents, customers and their families. He is honoured and excited to have been selected to lead BaptistCare and together, with the team, looks forward to making a real difference in the lives of people we care for and support.

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' REPORT

Meetings of Directors

During the financial year 5 meetings of directors were held.

Directors	Directors Meetings	
	Number eligible to attend	Number attended
Andrew Davies	5	5
Diane Davies	5	5
Rosalynde Mulley	5	5
Beverley Wotzko	5	4
Russell Bricknell	5	5

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that any surplus assets remaining after the payment of the Company's liabilities shall be transferred to another organisation in Australia which is a public benevolent institution for the purposes of any Commonwealth taxation Act. Each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the company. At 30 June 2019 the number of members is five.

Auditors Independence Declaration


A copy of the auditor's independence declaration as required under section 307C of the corporations Act 2001 is set out on page 11.

Signed in accordance with a resolution of the Board of Directors.

Dated this 30th day of October 2019.

x 

DIRECTOR
Andrew Davies

x 

DIRECTOR
Diane Davies

K.WESTAWAY & ASSOCIATES
ACCOUNTING, TAXATION & BUSINESS SERVICES
REGISTERED COMPANY AUDITOR

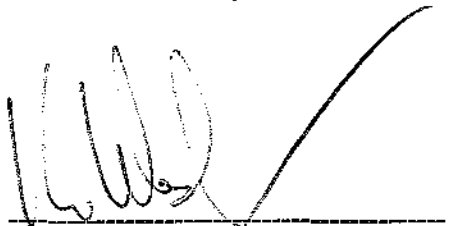
**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

TO THE DIRECTORS OF PERTH MOBILE GP SERVICES LIMITED

As auditor for the audit of the financial statements of Perth Mobile GP Services Limited for the year ended 30 June, 2019, I declare that, to the best of my knowledge and belief, there have been no contraventions of :

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Dated at Kelmscott, Western Australia this 30th day of October, 2019



K. WESTAWAY
PRINCIPAL
K. WESTAWAY & ASSOCIATES

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Kelvin Westaway

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Revenue	2	2,628,668	2,166,863
Depreciation	3	(11,690)	(5,870)
Wages	3	(1,909,715)	(1,576,895)
Other Expenses	3	(734,574)	(569,705)
Surplus / (Deficit) before income tax		(27,311)	14,392
Income Tax Expense		-	-
Surplus / (Deficit) for the year		(27,311)	14,392
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		-	-
Profit/(Loss) attributable to members of the equity		(27,311)	14,392

The accompanying notes form part of these financial statements.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	262,392	215,490
Trade and other receivables	5	64,779	70,826
TOTAL CURRENT ASSETS		327,171	286,316
NON-CURRENT ASSETS			
Property, plant & equipment	6	19,831	31,177
Intangible assets	7	-	345
TOTAL NON-CURRENT ASSETS		19,831	31,522
TOTAL ASSETS		347,002	317,839
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	256,809	219,883
Provisions	9	120,086	99,884
TOTAL CURRENT LIABILITIES		376,895	319,767
NON CURRENT LIABILITIES			
Financial Liabilities	10	1,696	2,349
TOTAL NON CURRENT LIABILITIES		1,696	2,349
TOTAL LIABILITIES		378,591	322,116
NET ASSETS		(31,589)	(4,277)
EQUITY			
Retained Earnings		(31,589)	(4,277)
TOTAL EQUITY		(31,589)	(4,277)

The accompanying notes form part of these financial statements.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2019

	Retained Earnings \$	Total Equity \$
Balance at 1 July 2017	(18,670)	(18,670)
Profit/(Loss) attributable to entity	14,392	14,392
Balance at 30 June 2018	<hr/> (4,277)	<hr/> (4,277)
Balance at 1 July 2018	(4,277)	(4,277)
Profit/(Loss) attributable to entity	(27,311)	(27,311)
Balance at 30 June 2019	<hr/> (31,589)	<hr/> (31,589)

The accompanying notes form part of these financial statements.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 JUNE 2019

	NOTE	2019 \$	2018 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Income Received		2,635,683	2,265,411
Interest Received		1,562	1,615
Payments to Suppliers and Employees		(2,590,343)	(2,114,758)
Net Cash Flow Provided by Operating Activities		<u>46,902</u>	<u>152,268</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of other Non Current Assets		<u>(0)</u>	<u>(0)</u>
Net Cash Flow Provided by Investing Activities		<u>(0)</u>	<u>(0)</u>
Net Increase in cash held		46,902	152,268
Cash at beginning of financial year		<u>215,490</u>	<u>63,222</u>
Cash at end of financial year		<u><u>262,392</u></u>	<u><u>215,490</u></u>

The accompanying notes form part of these financial statements.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Perth Mobile GP Services Ltd is the Group's ultimate parent company. Perth Mobile GP Services Ltd is a public company limited by guarantee incorporated and domiciled in Australia.

The Financial Statements were authorised for issue in October 2019 by the directors of the company.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The consolidated general purpose financial statements of the Group have been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The group is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar unless stated otherwise.

Basis of Consolidation

The Group financial statements consolidate those of the parent company and its subsidiary undertakings drawn up to 30 June 2019. Subsidiaries are all entities over which the Group has the power to control through more than half of the voting rights. All subsidiaries have a reporting date of 30 June.

All transactions and balances between Group companies are eliminated on consolidation.

a. Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

c. Accounts Receivable and other Debtors

Accounts receivable and other debtors include amounts due from services rendered, sale of goods and donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

d. Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor otherwise the grant is recognised as income on receipt.

Donations are recognized as revenue when received.

All revenue is stated net amount of goods and services tax (GST).

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

e. Good and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for GST component of investing and financing activities, which are disclosed as operating cash flows.

f. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

g. Property, plant & equipment

Depreciation

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Entity and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

The entity has adopted the method of pooling its assets and depreciation is recorded according to the set percentages below:

Instant Asset Write Off Pool	100%
General Pool	15.00 – 30%
Leasehold improvements	2.5 – 13.33%

Leases

Leases of property, plant and equipment where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) as transferred to the entity, are classified as finance leases.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

h. Intangibles

Computer Software

Software is recorded at cost. It has a finite life and is carried at cost less accumulated amortisation and any impairment losses. Software has an estimated useful life of between one and three years. It is assessed annually for impairment.

i. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

j. Employee Provisions

Short-term employee provisions

Provision is made for the company's liability for employee benefits arising from service rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

Long-term employee provisions

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows attributable to employee benefits.

k. Accounts payable and other payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

l. Economic Dependence

The financial report has been prepared on a going concern basis as the directors have received a guarantee of continued financial support in the form of government grants and the directors believe that such financial support will continue to be made available.

m. New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the Entity. The directors have decided not to early-adopt any of the new and amended pronouncements. The following sets out their assessment of the pronouncements that are relevant to the Entity but applicable in future reporting periods.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

- *AASB 16: Leases (applicable to annual reporting periods beginning on or after 1 January 2019)*

The Entity has chosen not to early-adopt AASB 16. However, the Entity has conducted a preliminary assessment of the impact of this new Standard, as follows:

A core change resulting from applying AASB 16 is that most leases will be recognised on the balance sheet by lessees as the standard no longer differentiates between operating and finance leases. An asset and a financial liability are recognised in accordance to this new Standard. There are, however, two exceptions allowed: short-term and low-value leases.

AASB 1058: Income of Not-for-Profit Entities (applicable to annual reporting periods beginning on or after 1 January 2019) and AASB 15: Revenue from Contracts with Customers (applicable to annual reporting periods beginning on or after 1 January 2019).

As at the reporting date, the directors have concluded that the impact of AASB 1058 and AASB 15 on the financial statements would not be material.

The Entity has chosen not to early-adopt AASB 1058 and AASB 15. However, the Entity has conducted a high-level assessment of the impact of these new Standards, as follows:

A core change under AASB 1058 and AASB 15 is that focus shifts from a reciprocal/ non-reciprocal basis to a basis of assessment that considers the enforceability of a contract and the specificity of performance obligations. AASB 1058 is applicable when an entity receives volunteer services or enters into other transactions where the consideration to acquire the asset is significantly less than the fair value of the asset principally to enable the Entity to further its objectives.

AASB 15 applies where there is an “enforceable” contract with a customer with “sufficiently specific” performance obligations which results in income being recognised where (or as) the performance obligations are satisfied under AASB 15, as opposed to immediate income recognition under AASB 1058. AASB 15 introduces a five-step approach to revenue recognition which is far more prescriptive than AASB 118: Revenue.

Basis of Preparation

AASB 15 and AASB 1058 will be applied by the Entity from its mandatory adoption date of 1 July 2019. The modified transition approach will be the chosen approach and thus the comparative amounts for the year prior to first adoption will not be restated and the entity will recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application (1 July 2019).

The accounting for the revenue stream “Government grants – operating” will be primarily affected by these new Standards.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

The income recognition for each grant has been assessed on a high-level basis to determine whether it is enforceable and whether its performance obligations are sufficiently specific. For those grant contracts that are not enforceable, or the performance obligations are not sufficiently specific, this will result in immediate income recognition under AASB 1058. Income will be deferred under AASB 15 otherwise.

The Entity's government grant revenue for the year ended 30 June 2019 related to incomplete contracts amounts to \$754,273. Of this, approximately \$724,040 will be recognised as income upfront and approximately \$30,233 will be deferred and recognised as revenue as performance obligations are satisfied.

The Entity does not expect any significant impact on its financial statements arising from the change in income recognition requirements for donations and bequests, capital grants and contributed assets. Nonetheless, from 2020, additional disclosures will be required under AASB 15 and AASB 1058.

	2019	2018
	\$	\$
NOTE 2. REVENUE		
Sales Revenue		
- Donations Received	262,775	195,116
- Gross Receipts	783,446	610,480
- Metro Health Board Grant	518,055	516,954
- Other Income	1,062,830	842,698
- Interest Received	1,562	1,615
Total Revenue	<u>2,628,668</u>	<u>2,166,863</u>

NOTE 3. EXPENSES

a). Expenses		
- Superannuation Expenses	170,341	147,388
- Rent Expenses	120,000	119,000
- Depreciation Expense	11,690	5,870
- Motor Vehicle Expense	24,750	34,156
- Wages Expense	1,909,716	1,576,895
- Other Expense	419,482	269,161
Total Expenses	<u>2,655,979</u>	<u>2,152,470</u>

NOTE 4. CASH AND CASH EQUIVALENTS

Current

Cash at bank	<u>262,392</u>	<u>215,490</u>
	<u>262,392</u>	<u>215,490</u>

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 5. TRADE AND OTHER RECEIVABLES	2019	2018
	\$	\$
Current		
Trade Debtors	26,747	48,826
Grant's Receivable	16,032	0
Rental Bond	22,000	22,000
	<hr/>	<hr/>
	64,779	70,826

Credit Risk

The Entity has no significant concentration of credit risk with respect to any single counterparty or group of counterparties other than those receivables provided for and mentioned within this note. The main source of credit risk to the Entity is considered to relate to the class of assets described as "trade debtors".

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

The Entity writes off an accounts receivable where there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 6. PROPERTY, PLANT & EQUIPMENT

Leasehold Improvements	19,830	20,537
STS Short Life Pool (General)	0	10,640
	19,830	31,177

Movements in Carrying Amounts

Movements in the carrying amounts for each class property, plant and equipment between the beginning and the end of the current financial year:

	STS Pool (General) \$	Leasehold Improvements \$	Total \$
2018			
Balance at the beginning of the year	15,199	21,469	36,668
Additions at cost	0	0	0
Depreciation expense	(4,559)	(932)	(5,491)
Carrying amount at end of year	10,640	20,537	31,177
2019			
Balance at the beginning of the year	10,640	20,537	31,177
Additions at cost	0	0	0
Depreciation expense	(10,640)	(878)	(11,518)
Carrying amount at end of year	0	19,659	19,659

	2019 \$	2018 \$
NOTE 7. INTANGIBLES		
Computer Software	15,012	15,012
Accumulated amortisation	(14,845)	(14,667)
Net carrying amount	167	345

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 8. ACCOUNTS PAYABLE AND OTHER PAYABLES

Current	\$	\$
Accounts Payable	54,811	39,564
PAYG Withholding Payable	35,025	29,292
Superannuation Payable	13,685	13,781
Prepaid Income	123,567	121,034
GST Payable	29,721	16,212
	<u>256,809</u>	<u>219,883</u>

No interest is payable on outstanding payables during this period.

a. Financial liabilities at amortised cost classified as trade and other payables

Accounts payable and other payables		
- Total current	256,809	219,883
- Total non-current	0	0
	<u>256,809</u>	<u>219,883</u>
Less deferred income	(123,567)	(121,034)
Financial liabilities as accounts payable and other payables	<u>133,242</u>	<u>98,849</u>

NOTE 9. EMPLOYEE PROVISIONS

	Employee Provisions
Opening Balance at 1 July 2018	99,884
Additional provisions raised during year	20,202
Amounts used	0
Balance at 30 June 2019	<u>120,086</u>

Analysis of Total Provisions

Current	
- annual leave entitlements	72,028
- long service leave entitlements	48,058
Total current employee provisions	<u>120,086</u>

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Employee Provisions

A provision has been recognised for employee entitlements relating to long service leave and annual leave. This current provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

	2019	2018
NOTE 10. FINANCIAL LIABILITIES		
Master Card liabilities	1,696	2,349
	<u>1,696</u>	<u>2,349</u>

NOTE 11. CASH FLOW INFORMATION

Reconciliation of Cash Flow from Operations with Profit/(Loss) after Income Tax	(27,311)
Non-cash flows	
- Depreciation	11,690
Changes in assets and liabilities	
(Increase)/decrease in trade and other receivables	6,047
Increase/(decrease) in trade payables and accruals	36,273
Increase/(decrease) in employee entitlements	20,203
Cash flow from operations	<u>46,902</u>

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 12. FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

Financial Risk Exposures and Management

The main risks the company is exposed to through its financial instruments are interest rate risk, liquidity risk, credit risk and price risk.

Market Risk

Interest Rate Risk

The amounts held in the company's cash at bank operating accounts are non-interest bearing.

Liquidity Risk

Liquidity risk arises from the possibility that the Entity might encounter difficulty in settling its debts. The Entity manages this risk through the following mechanisms:

- Preparing forward-looking cash flow analysis in relation to its operating, investing and financing activities; and
- Only investing surplus cash with major financial institutions.

2019	Floating interest rate	1 year or less	Over 1 to 5 years	More than 5 years	Non- interest bearing	Total
Financial assets						
Cash	262,392	-	-	-	-	262,392
Trade & Other Receivables	-	64,779	-	-	-	64,779
Total financial assets	262,392	64,779	-	-	-	327,171
Financial liabilities						
Trade and other payables	-	-	-	-	256,809	256,809
Total Financial Liabilities	-	-	-	-	256,809	256,809
Net financial assets/(liabilities)	262,392	64,779	-	-	(256,809)	70,362

(a) Net fair value of financial assets and liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying amounts.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and notes to the financial statements.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Aggregate net fair values and carrying amounts of financial assets and financial liabilities at balance date:

	2019 Carrying Value	2019 Net Fair Value
Financial assets		
Cash	262,392	262,392
Trade & Other Receivables	64,779	64,779
Total Financial Assets	<u>327,171</u>	<u>327,171</u>
Financial liabilities		
Trade & Other payables	<u>256,809</u>	<u>256,809</u>
Total Financial Liabilities	<u>256,809</u>	<u>256,809</u>

Credit Risk

Exposure to credit risk relating assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss for the entity.

The Entity does not have any material credit risk exposures as its major source of revenue is the receipt of grants. Credit risk is further mitigated as over 90% of the grants being received from Commonwealth, state and local governments are in accordance with funding agreements which ensure regular funding for a period of five years.

Fair values are materially in line with carrying values. No present value discount to recoverable expenses has been applied due to the unknown term of repayment of the facility, and the fact that it is repayable in full in the event that the management agreement for the funds under management is terminated.

PERTH MOBILE GP SERVICES LTD

ABN: 64 129 336 803

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

NOTE 13. RELATED PARTY TRANSACTIONS

Key Management Personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director (whether executive or otherwise) is considered key management personnel.

Key management personnel compensation:

	Short Term Benefits	Post –Employment Benefits	Other Long Term Benefits	Total
2019				
Total Compensation	388,400	-	-	388,400
2018				
Total Compensation	330,119	-	-	330,119

NOTE 14. ENTITY DETAILS

The registered office is:

UHY Haines Norton Perth
Level 2
35 Havelock Street
WEST PERTH WA 6005

The principal place of business is:

8 Cambridge Street
WEST LEEDERVILLE WA 6007

NOTE 15. MEMBERS GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the company. At 30 June 2019 the numbers of members was 5.

PERTH MOBILE GP SERVICES LTD

A.B.N. 64 129 336 803

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes as set out on pages 12 to 29 are in accordance with the *Corporations Act 2001*;
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2019 and of the performance for the year ended on that date of the entity.

2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

x 

Andrew Davies (Director)

Dated this 30th day of October 2019

x 

Diane Davies (Director)

Dated this 30th day of October 2019

K.WESTAWAY & ASSOCIATES
ACCOUNTING, TAXATION & BUSINESS SERVICES
REGISTERED COMPANY AUDITOR

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
PERTH MOBILE GP SERVICES LIMITED**

Audit Opinion

I have audited the accompanying financial report, of Perth Mobile GP Services Limited and its subsidiary ("the Group") which comprises the consolidated statement of financial position as at 30 June, 2019, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, and the consolidated statement of cash flows for the year then ended, accompanying notes to the financial statements including a summary of significant accounting policies, and the Directors' Declaration.

In my opinion, the accompanying financial report of Perth Mobile GP Services Limited is in accordance with the *Corporations Act 2001* including :

- (i) giving a true and fair view of the Group's financial position as at 30 June, 2019 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and the Corporations Regulations 2001.

Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to the audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Material Uncertainty Related to Going Concern

Without modification to the audit opinion expressed above, attention is drawn to the following matter :

As referred to in Note 1 to the financial report, the financial report has been prepared on a going concern basis. At 30 June, 2019 the Group had a deficiency of net assets of \$ 31,589 (2018 - \$ 4,277 deficiency), and a net working capital deficit of \$ 49,724 (2018 - \$ 33,451 deficit). The Group incurred an operating loss for the year ended 30 June, 2019 of \$ 27,311 (2018 - \$ 14,392 profit).

The ability of the Group to continue as a going concern and meet its administration and other operating commitments is dependent upon continued financial support in the form of government grants and donations. In the event that such financial support does not continue, the Group may not be able to meet its liabilities as they fall due, or realise its assets at their stated values.

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Email: kelvinwestaway@linq.com.au

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Suite 7, 29 Hood Street, Subiaco, WA 6008 | PO Box 4936, Subiaco, WA 6904
Phone: (08) 6380 2300 | Fax: (08) 9382 3884 | Email: kelvinwestaway@linq.com.au

Kelvin Westaway

Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, and the *Corporations Act, 2001*, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Report

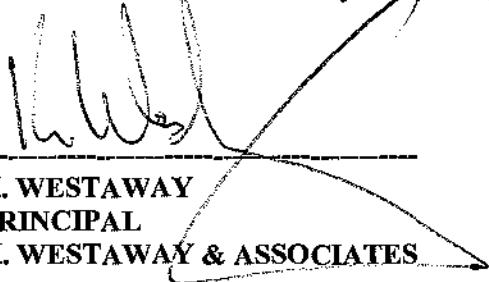
My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. I also :

- Identify and assess the risks of material misstatements of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Dated at Kelmscott this 30th day of October, 2019.



A handwritten signature in black ink, appearing to read 'K. Westaway', is written over a horizontal line. The signature is stylized and extends above and below the line.

**K. WESTAWAY
PRINCIPAL
K. WESTAWAY & ASSOCIATES**