

PERTH MOBILE GP SERVICES LTD
ABN: 64 129 336 803

Consolidated Financial Report For The Year Ended
30 June 2021

Perth Mobile GP Services Ltd

ABN: 64 129 336 803

**Consolidated Financial Report For The Year Ended
30 June 2021**

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General Information

The financial statements cover Perth Mobile GP Services Limited as an individual entity. The financial statements are presented in Australian dollars, which is Perth Mobile GP Services Limited's functional and presentation currency.

Perth Mobile GP Services Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered Office	Principal place of business
UHY Haines Norton Perth Level 2 35-37 Havelock Street West Perth WA 6005	316 Lord Street Highgate WA 6003

A description of the nature of the Group's operations and its principal activities are included in the directors report. Which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 7 February 2022. The directors have the power to amend and reissue the financial statements.

PERTH MOBILE GP SERVICES LTD
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DIRECTORS' REPORT

Your directors present this report on the entity for the financial year ended 30 June 2021.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Andrew Davies

Diane Davies

Rosalynde Mulley resigned (2/11/2020)

Russell Bricknell resigned (2/11/2020)

Kathleen Gregory AM resigned (2/11/2020)

Elizabeth Mary Pattison appointed (3/11/2020)

Grant Charles Jefferis Priest appointed (3/11/2020)

Amanda Newland Stafford appointed (3/11/2020)

Christopher John Paull appointed (6/08/2021)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the financial year are:

- Providing healthcare for homeless and marginalised people in metropolitan Perth, Western Australia. The organisation's main focus is on improving physical and mental health; providing management of complex healthcare needs and supplying preventative medicine including immunisation. There was no significant change in the nature of that activity during the year.

Short-term and Long-term Objectives

Perth Mobile GP Services Ltd commenced in early 2008 and operated under the trading name of Mobile GP. In June 2015, the trading name was changed to Homeless Healthcare to reflect better the healthcare service the Company provides. With our model of respect for the individual and collaboration with the organisations we work with, we have rapidly become the largest provider of healthcare to homeless and marginalised people in the Perth metropolitan region. The range of services provided continues to expand.

The entity's short-term objectives are to:

- Maintain the network of mobile medical clinics and the Transition clinic run by dedicated clinicians with a special interest in working with the homeless and marginalised people.
- Maintain and extend the Street Health service for homeless people who live on the street.
- Maintain the in-reach service at Royal Perth Hospital for homeless people who are inpatients or in the Emergency department of the
- Continue the visiting support service in conjunction with Ruah for the newly housed as part of the 50 Lives for 50 Homes.
- Develop additional models of service delivery to reach a greater proportion of homeless and marginalised people.
- Obtain increased financial support from corporate entities and the general public.
- Continue to develop close links with Universities and other educational institutions to advance our educational and research roles.
- Work with the Governments of Australia and Western Australia to encourage them to provide sustainable funding for health services for homeless people whose health status is a national embarrassment and help us to help the people in our society who need it most.

The entity's long-term objectives are to:

- Develop an education unit providing education to other healthcare providers about successful evidence-based health and social interventions to homeless and marginalised people.
- Develop a research unit to expand the growing international knowledge-base of effective interventions to improve the health of homeless and marginalised people.
- Develop a robust funding model for the Company to ensure long term sustainability.

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DIRECTORS' REPORT

Strategies

In last year's report the services that Homeless Healthcare provides were reviewed and the growth of the Company was detailed since its inception in 2008. This report builds on that review.

The service continues to have a model of care using a 'social determinants of health' ethos and strong collaborative partnerships with housing, homelessness services and the social sector. The service, which commenced with two mobile clinics a week providing a full general practice service in homelessness drop-in centres, continues to provide five clinics in three drop-in centres and clinics at transitional accommodation facilities, women's shelters, alcohol and other drugs rehabilitation services, youth clinics, and on the street. The locations of these clinics have changed from time to time depending on needs. Nurse-led street health services in Perth CBD expanded to seven days a week last year but have reduced to five days a week this year due to reduced funding related to the COVID-19 pandemic. The Fremantle CBD service continues five days a week. The drop-in clinic in Fremantle continues to expand. The seven-day-a-week after-hours support service for the newly housed long-term homeless people under 50 Lives for 50 Homes program continues north and south of the river. The Transitions Clinic and administration for Homeless Healthcare moved to new premises in Highgate in September 2020, enabling further expansion of services. The Transitions Clinic continues to see more patients than the mobile clinics. The in-reach service to Royal Perth Hospital, based on the Pathways model in the UK that has had very favourable evaluations by UWA, was included in the revised tender for the Medical Recovery Centre. The Homeless Outreach Dual Diagnosis Service (HODDS) trial, funded through a Department of Health Research Translations grant, has been completed; the evaluation is ongoing.

The demand for our services and an increased range of services continues to be as strong as ever. The current COVID-19 pandemic added to the demand and complexity of service provision despite the less severe impact in Western Australia to date than that experienced elsewhere. Our clinical work continues to be funded in part by Medicare; however, the limitations of income generation for the organisation imposed by the billing system continue, as referred to in previous reports. The healthcare needs for homeless people, most of whom have multiple complex health conditions, cannot be met by the current Medicare rebates available. Homeless Healthcare was part of a Medicare trial of a new system of payments for patients with complex medical conditions, which it is hoped will partly resolve some of these issues. The trial was for two years, with Homeless Healthcare's participation concluded in November 2019, but the overall trial did not finish until mid-2021. As reported before, early indicators suggest that our patients' needs are higher than those anticipated when the trial started, and we eagerly await the final report. The partial lifting of the Federal Government's freeze on most medical rebates for services provided to patients has done little to alleviate the financial pressure under which the Company operates. An increasing proportion of our services continue to be funded through contracts with the State government; however, the considerable additional support for the COVID-19 crisis last year has ceased. The need for increased support from private philanthropy is vital and ongoing.

Again, as reported last year, the significant ongoing gap in the health care available to homeless people is care following discharge from hospital. The Western Australian Government announced operating funds for a two-year trial last year, following the successful Homeless Healthcare submission to the Sustainable Health Review for developing a residential Medical Recovery Centre. The funding, however, was to provide operating costs only and dependant on private sources funding the building to house the service and the patients. This is a substantial impediment to the eventual provision of the service. After an unsuccessful Expression of Interest process for the operation of the MRC by the East Metropolitan Health Service last year, a new tender process was undertaken this year, with Homeless Healthcare in a consortium with Uniting WA and Ruah Community Services awarded the contract. A former backpackers hotel has been privately offered at very reasonable rent to house the service, which will commence in October.

One of the objectives of the Company is to undertake research and evaluate the services provided, so that health and social interventions provided by Homeless Healthcare are based on evidence of improved outcomes for homeless people. In collaboration with UWA, a review of the service as a whole has been undertaken, with particular reference to the Royal Perth Hospital In-reach service. The evaluation is complex and hampered by the need to interrogate multiple data sources to obtain information about people's health in the community and when hospitalised. The data suggest that the services provided by Homeless Healthcare improve health and well-being and decrease the ED-inpatient-ED revolving door. In addition, the interventions have increased the ability to remain housed. Stable housing is a key element; without it, most will struggle to improve their health, continuing the vicious cycle. Further work is needed to secure ongoing funding, not only for service provision but for housing.

The Board undertook a strategic planning session in June, and a new strategic plan is now in place. The plan builds on the critically important contribution of Homeless Healthcare as Perth's largest provider of primary healthcare services to people who are homeless or marginally housed.

Our achievements in service delivery continue through the tireless work of our staff, who provide a high level of care to our patients. This year, in particular, staff have contributed above and beyond any reasonable expectation to keep the service operating efficiently and provide exceptional healthcare.

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The Board remains concerned about achieving funding sources that will ensure long-term sustainability for the Company. All contracts are short term, with onerous reporting requirements and no guarantee for ongoing funding (even when demonstrably achieving the funding objectives), making long-term planning extremely difficult. The short-term nature of the contracts makes staffing difficult, with most staff funded through multiple programs. Support from private entrepreneurs and corporations has funded all new projects in their early stages and is essential for ongoing operations in many areas.

Key Performance Measures

Accreditation with RACGP

Perth Mobile GP Service Ltd has been a fully accredited general practice with The Royal Australian College of General Practitioners since its inception. The practice is due for its triennial review including an onsite visit by the accrediting team as part of this program later this year.

Extension of Services

The new Fremantle services, through a drop-in clinic and street health service reported last year, continue to expand. The services are supported by private funding sources at this time. In response to the COVID-19 crisis, the Street Health Service in the Perth CBD expanded to 8 hours per a day, seven days a week, with a GP (4 hours per day) added to the team. Four full-time caseworkers were added to the team – two at RPH and two elsewhere across the service. Home visits commenced across the metropolitan area. All of the above are funded by six-month grants.

Medical Trial

Homeless Healthcare completed its part of a Medicare trial of a new system of payments for patients with complex medical conditions in November 2019; however, the overall trial was conducted in several centres across Australia and not completed until June this year. It is hoped that the outcomes will result in a change to Medicare funding, removing some of the funding issues related to caring for people with multiple and complex medical issues.

Evaluation of the Services Provided

One objective of the Company is to undertake research and evaluate the services provided so that the health and social interventions provided by Homeless Healthcare are based on evidence of improved outcomes for homeless people. A review of the service as a whole has been undertaken in collaboration with UWA, with particular reference to the Royal Perth Hospital In-reach service. The ongoing evaluation is complex and hampered by the need to interrogate multiple data sources to obtain information on people's health in the community and when hospitalised. The data suggest that the services provided by Homeless Healthcare improve health and well-being and decrease the ED–inpatient–ED revolving door. Several publications are available on the website showing early data and review articles in medical journals.

The HODDS trial has been completed; the results of the evaluation are yet to be published. The soon-to-be-commenced Medical Recovery Centre will be evaluated for both financial and health outcomes.

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Information on Directors

Andrew Davies	—	A director since incorporation of the company on 22 January 2008.
Qualifications	—	Dr Davies has a Bachelor of Medicine and Bachelor of Surgery from the University of Western Australia and a Fellowship to the Royal Australian College of General Practitioners.
Experience	—	He has been working as a medical practitioner for the past 12 years.
Special Responsibilities	—	He has developed interests in Aboriginal Health, Homeless Medicine, Child and Adolescent Health and Mental Health. For the last 5 years he has been working with Homeless and Marginalised people to try and overcome some of the barriers to healthcare that they experience. Andrew has received the following awards for his work with homeless people: 2017 Pride of Australia Medal; 2018 Paul Harris Fellow; 2018 Health Consumers Council Award for Compassionate Care; 2018 Health Consumers Council Award for Health Professional; 2018 Finalist for Western Australia Australian of the Year – Local Hero Award.
Diane Davies	—	A director of the company since 24th October 2010.
Qualifications	—	Dr Davies has a Bachelor of Medicine and Bachelor of Surgery from the University of Western Australia, is a Fellow of the Royal Australian and New Zealand College of Obstetricians and Gynaecologists and has a Masters of Public Health and Tropical Medicine from James Cook University.
Experience	—	In addition to her clinical role she has been Director of Medical Services at King Edward Memorial Hospital for Women, Alice Springs Hospital and Sir Charles Gairdner Hospital. She has extensive experience in working with Aboriginal women in their communities in Central Australia.
Special Responsibilities	—	Dr Davies has provided management advice and support to Mobile GP since September 2009 and has been Chairman of the Board since 2011. Dr Davies was inducted into the West Australian Women's Hall of Fame 2014 for her work with Homeless Healthcare.

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Rosalynde Mulley	—	A director of the company since 10th April 2017 and resigned 2 November 2020.
Experience	—	Ros Mulley has held senior leadership roles in community services in both government and not-for-profit organisations, leading change and innovation in areas that serve, support and assist the most vulnerable in our community. As a member of Executive Teams, she has harnessed the strengths of the workforce to accomplish reform and transform service provision through sound strategy, engagement and creativity in the face of complex social challenges. She has also participated in corporate governance duties including development of strategy; budget management; quality, OHS and audit activities; and risk management. Ros Mulley's leadership experience has been in the not-for-profit sector in Queensland and Western Australia over the past 16 years. Prior to that, she trained and worked as a Social Worker and Senior Social Worker for the Health Department of Western Australia; then as Director of Social Work in the Logan-Beaudesert Health District in Queensland. In addition to this, she participated in running a successful family business over 15 years from 1978 – 1993. Employed by Ruah Community Services from March 2011-February 2017.
Special Responsibilities	—	Ros Mulley is committed to influence and lead change in policies and service provision to enable those who are the most disadvantaged and vulnerable in our society to improve their situations and wellbeing.
Russell Bricknell	—	A director of the company since 9th April 2018 and resigned on 2 November 2020.
Qualifications	—	Holds degrees in education, science and a master's in business administration, is a Graduate and Fellow of the Australian Institute of Company Directors and a Fellow of the Australian Institute of Management.
Experience	—	Russell has an extensive background in the aged care and community services sector. He was previously the Chief Executive of Aged Care Channel, overseeing operations in Australia, the United Kingdom, Ireland and New Zealand. Prior to this role, Russell was Chief Operating Officer of Australian Home Care, a leading provider of home-based care to people with disabilities in NSW and Victoria, a General Manager of BaptistCare NSW and ACT, and Executive Director of Churches of Christ Care in Queensland.
Special Responsibilities	—	Russell has a passion for delivering high quality care that positively impacts the lives of residents, customers and their families.

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Kathleen Gregory AM	—	A director of the company since 10th February 2020 and resigned 2 November 2020.
Qualifications	—	Kathleen is a qualified planner with BA Urban and Regional Planning from Curtin University.
Experience	—	Kathleen Gregory was the inaugural Chief Executive Officer of Foundation Housing Ltd, a Community Housing organisation that provides affordable housing in Western Australia. Kathleen has extensive skills and experience managing not for profit organisations and led the merger of three smaller community housing organisations to form Foundation Housing in 2006. During the last twelve years under Kathleen's leadership, Foundation Housing has grown its portfolio of housing from 350 to over 2000 units of accommodation and is now the largest affordable housing provider in the State. In 2016, Kathleen was recognised in the Queen's Birthday honours, with an Order of Australia for "significant service to the not for profit sector, particularly in the area of community housing, to social welfare organisations and to young people." In 2020 Kathleen was inducted into the WA Women's Hall of Fame in recognition of her work in housing and homelessness.
Special Responsibilities	—	Kathleen has been a board member for a number of organisations within the sector and is also the Chair of the West Australian Council on Homelessness.

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Elizabeth Mary Pattison

Qualifications

- A director of the company since 3rd November 2020.
- Dr Pattison has a PhD in Business & Industrial Studies from Warwick University.

Experience

- Dr Pattison has over 30 years' experience in strategic planning for the not-for-profit, government and education sectors.

Special Responsibilities

- Dr Pattison was awarded an Order of Australia in 2018 for her pro bono community service, providing strategic planning and project leadership to a wide range of Western Australian organisations including Homeless Healthcare and Kimberley Dental Team.

Grant Charles Jefferis Priest

Qualifications

- A director of the company since 3rd November 2020.
- Grant's qualifications include Bachelor of Business, he is a Fellow of Chartered Accountants Australia and New Zealand (CAANZ), is a Chartered Tax Advisor of the Tax Institute of Australia, is a Registered Tax Agent and has a Diploma in Financial Services.

Experience

- Extensive experience in the areas of funds management, audit, Australian and International taxation, digital and online business development strategies, family estate planning, risk mitigation strategy development and corporate advisory.

Special Responsibilities

- Grant has chaired several boards, including the Board of National Sothertons Group, Carpathian Resources Ltd and the charity Life Plan Recreation and Leisure Association Inc. He has also spent time as a non-executive Director of the National Sothertons Group, Paladin Ltd, Ensurance Ltd and Knights Capital management Pty Ltd. He is currently Company Secretary for Knights Capital Group Ltd and the male lay community representative on the Human Research Ethics Committee of Perth Childrens Hospital.

Amanda Newland Stafford

Experience

- A director of the company since 3rd November 2020.
- Dr Amanda Stafford is an Emergency Medicine specialist from Royal Perth Hospital (RPH) in Western Australia and the Clinical Lead for the RPH Homeless Team. She also has clinical and research interests in alcohol and drug addiction.

Special Responsibilities

- Dr Stafford is involved in homelessness policy and strategy initiatives at both local and state government levels and in multiple collaborations with Perth's homelessness community. She is committed to reducing health inequalities among this most marginalised and vulnerable cohort.

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Christopher John Paul

Qualifications

- A director of the company since 6 August 2021.
- Chris' qualifications include membership with the Institute of Chartered Accountants Australia & New Zealand (Graduate Diploma), Bachelor of Commerce at Curtin University of Technology Western Australia, member and presenter for the Tax Institute of Australia, and member of the Property Council of WA tax sub-committee.

Experience

- Mr Paul is an experienced director within PwC's Financial Advisory team, with more than 15 years of professional services experience in Perth and Sydney. Chris' role at PwC involves advising corporate groups, trusts, not-for-profit organisations and government from a tax consulting, compliance and structuring perspective. In particular, Chris has a focus on projects that align with PwC's purpose, which is to "build trust in society and solve important problems"

Special Responsibilities

- Mr Paul has taken on the role of treasurer.

Company Secretary

Grant Charles Jefferis Priest (Bachelor of Business, Fellow of Chartered Accountants Australia and New Zealand (CAANZ), Tax advisor of the Tax Institute of Australia) has held the role of Company Secretary since February 2017. He has extensive experience in the accounting profession and has chaired several boards, including the Board of National Sothertons Group, Carpathian Resources Ltd and the charity Life Plan Recreation and Leisure Association Inc. He has also spent time as a non-executive Director of the National Sothertons Group, Paladin Ltd, Ensurance Ltd and Knights Capital management Pty Ltd. He is currently Company Secretary for Knights Capital Group Ltd and the male lay community representative on the Human Research Ethics Committee of Perth Childrens Hospital.

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DIRECTORS' REPORT

Meetings of Directors

During the financial year, 5 meetings of directors were held. Attendances by each director were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Andrew Davies	5	5
Diane Davies	5	5
Rosalynde Mulley	1	1
Russell Bricknell	1	1
Kathleen Gregory AM	1	-
Elizabeth Mary Pattison	4	4
Grant Charles Jefferis Priest	4	4
Amanda Newland Stafford	4	4
Christopher John Paull	2	2

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that any surplus assets remaining after the payment of the Company's liabilities shall be transferred to another organisation in Australia which is a public benevolent institution for the purposes of any Commonwealth taxation Act. Each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the company. At 30 June 2021 the number of members is six.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

This directors' report is signed in accordance with a resolution of the Board of Directors.

Director

[Select director name]

Dated this [day] day of October 2022

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR
THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Revenue	2	3,330,034	2,538,526
Other income	2	637,872	722,006
Wages	3	(2,989,483)	(2,127,910)
Depreciation and amortisation expense	3	(143,290)	(59,799)
Other Expenses		(559,898)	(750,471)
Current year surplus before income tax		<u>275,235</u>	<u>322,352</u>
Income tax expense		-	-
Net current year surplus		<u><u>275,235</u></u>	<u><u>322,352</u></u>
Total comprehensive income for the year		-	-
Profit/ (Loss) attributable to members of the equity		<u>275,235</u>	<u>322,352</u>
Total comprehensive income attributable to members of the entity		<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.

PERTH MOBILE GP SERVICES LTD
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	899,530	963,998
Accounts receivable and other debtors	5	34,361	414,638
TOTAL CURRENT ASSETS		<u>933,891</u>	<u>1,378,636</u>
NON-CURRENT ASSETS			
Property, plant and equipment	6	140,259	18,925
Right-of-use assets	7	901,893	83,924
TOTAL NON-CURRENT ASSETS		<u>1,042,152</u>	<u>102,849</u>
TOTAL ASSETS		<u>1,976,042</u>	<u>1,481,485</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	8	232,549	945,486
Lease liabilities	7	151,087	40,498
Employee provisions	9	264,546	160,430
TOTAL CURRENT LIABILITIES		<u>648,182</u>	<u>1,146,414</u>
NON-CURRENT LIABILITIES			
Lease liabilities	7	761,861	44,305
TOTAL NON-CURRENT LIABILITIES		<u>761,861</u>	<u>44,305</u>
TOTAL LIABILITIES		<u>1,410,043</u>	<u>1,190,718</u>
NET ASSETS		<u>565,999</u>	<u>290,767</u>
EQUITY			
Current Profit Surplus		275,235	322,352
Retained Earnings Opening		290,763	(31,587)
TOTAL EQUITY		<u>565,998</u>	<u>290,765</u>

The accompanying notes form part of these financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
30 JUNE 2021

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2019		(31,589)	(31,589)
Surplus for the year attributable to owners of the entity		322,352	322,352
Total comprehensive income attributable to owners of the entity		322,352	322,352
Balance at 30 June 2020		290,763	290,763
Balance at 1 July 2020		290,763	290,763
Surplus for the year attributable to owners of the entity		275,235	275,235
Total comprehensive income for the year		275,235	275,235
Balance at 30 June 2021		565,998	565,998

The accompanying notes form part of these financial statements.

PERTH MOBILE GP SERVICES LTD
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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts received		4,017,879	3,498,442
Payments to suppliers and employees		(3,806,304)	(2,776,877)
Interest received		116	851
Net cash generated from operating activities	13	<u>211,691</u>	<u>722,416</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(142,430)	(20,810)
Net cash used in investing activities		<u>(142,430)</u>	<u>(20,810)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(11,536)	-
Decrease in finance lease commitments		(122,193)	-
Net cash used in financing activities		<u>(133,729)</u>	<u>-</u>
Net increase in cash held		(64,468)	701,606
Cash on hand at beginning of the financial year		963,998	262,392
Cash on hand at end of the financial year	4	<u>899,530</u>	<u>963,998</u>

The accompanying notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Perth Mobile GP Services Ltd is the Group's ultimate parent company. Perth Mobile GP Services Ltd is a public company limited by guarantee incorporated and domiciled in Australia.

The Financial Statements were authorised for issue on 7 February 2022 by the directors of the company.

Note 1 **Summary of Significant Accounting Policies**

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. There has been no material impact on the financial report in this regard.

Basis of Preparation

The consolidated general purpose financial statements of the Group have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The group is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in item I.

Basis of Consolidation

The Group financial statements consolidate those of the parent company and its subsidiary undertakings drawn up to 30 June 2021. Subsidiaries are all entities over which the Group has the power to control through more than half of the voting rights. All subsidiaries have a reporting date of 30 June.

All transactions and balances between Group companies are eliminated on consolidation.

Accounting Policies

(a) Revenue

Revenue recognition

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Grants

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised on the statement of financial position as a liability until those conditions are satisfied.

Donations

Donations are recognised at the time the pledge is made.

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Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Volunteer services

The company has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources is also not recognised.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

All revenue is stated net of the amount of goods and services tax.

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(b) Property, plant and equipment

Land and buildings are shown at fair value, based on periodic, at least every 3 years, valuations by external independent valuers, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Increases in the carrying amounts arising on revaluation of land and buildings are credited in other comprehensive income through to the revaluation surplus reserve in equity. Any revaluation decrements are initially taken in other comprehensive income through to the revaluation surplus reserve to the extent of any previous revaluation surplus of the same asset. Thereafter the decrements are taken to profit or loss.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Computer Equipment	40-66.67%
Instant Asset Write Off/ temporary full expensing	100%
Office fir-out	3%
Leased plant and equipment	2.5-13.33%

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(c) Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

(d) Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The consolidated entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

(e) Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(g) Trade and other receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

(h) Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year and which are unpaid. Due to the short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

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(i) Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(j) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(k) Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(l) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the entity retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

(m) Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimate it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

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Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the company based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the company operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the company unfavourably as at the reporting date or subsequently as a result of the coronavirus (COVID-19) pandemic.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

(n) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2021. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2 Revenue and Other Income

	2021	2020
	\$	\$
Revenue		
Revenue from delivery of services		
— Donations received	301,920	371,306
— Department of Health Grant	806,935	308,482
— Grants Received - Other	555,991	587,828
— Metro Health Board Grant	841,325	525,670
— Patients Income	823,863	745,240
Total revenue	<u>3,330,034</u>	<u>2,538,526</u>
Other income		
— Cashflow Boost	-	100,000
— Interest received	116	851
— Jobkeeper Subsidy	211,500	97,500
— Other income	4,783	4,391
— Reimbursements	421,473	519,264
Total other income	<u>637,872</u>	<u>722,006</u>
Total revenue and other income	<u>3,967,905</u>	<u>3,260,532</u>

Note 3 Expenses

	2021	2020
	\$	\$
a. Expenses		
— Audit fees	2,400	-
— Capital works - Office fitout	2,213	-
— Depreciation - plant	18,884	21,717
— Depreciation - Right of use assets	122,193	38,082
— Motor vehicle expenses	6,428	22,785
— Other expenses	559,404	421,735
— Rent on land & buildings	95,781	120,000
— Superannuation	223,830	185,950
— Wages	2,661,537	2,127,910
Total Expenses	<u>3,692,671</u>	<u>2,938,180</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 4 Cash and Cash Equivalents

	2021	2020
	\$	\$
CURRENT		
Cash at bank	899,530	963,998
	<u>899,530</u>	<u>963,998</u>
	<u>899,530</u>	<u>963,998</u>

Note 5 Accounts Receivable and Other Debtors

	Note	2021	2020
		\$	\$
CURRENT			
Trade Debtors		72	350,138
Jobkeeper Receivable		-	58,500
Rental Bond		34,289	6,000
Total current accounts receivable and other debtors		<u>34,361</u>	<u>414,638</u>

(a) Credit Risk

The entity has no significant concentration of credit risk with respect to any single counter party or group of counter parties other than those receivables specifically provided for and mentioned within Note 5. The class of assets described as Trade and Other Receivables is considered to be the main source of credit risk related to the entity.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

The entity writes off a trade receivable when there is available information that the debtor is in severe financial difficulty and there is no realistic likelihood of recovery, e.g. when the debtor has been placed under liquidation or has entered into bankruptcy proceedings, or when the trade receivables are over two years past due, whichever occurs earlier. None of the trade receivables that have been written off are subject to enforcement activities.

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Note 6 **Property, Plant and Equipment**

	2021	2020
	\$	\$
Leasehold improvements	24,040	24,040
Less: Accumulated depreciation	(24,040)	(5,198)
Computer Equipment & Software	35,822	35,822
Less: Accumulated depreciation	(35,782)	(35,740)
Office Fitout (Cost)	142,431	-
Less: Accumulated depreciation	(2,212)	-
Total property, plant and equipment	140,258	18,924

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Office Fit- Out	Leasehold Improvements \$	Computer Software	Total \$
2020				
Balance at the beginning of the year	-	19,659	167	19,826
Additions at cost	-	-		-
Depreciation expense	-	(818)	(85)	(903)
Carrying amount at the end of the year	-	18,841	82	18,923
2021				
Balance at the beginning of the year	-	18,841	82	18,923
Additions at cost	142,431			142,431
Depreciation expense	(2,213)	(18,841)	(42)	(21,096)
Carrying amount at the end of the year	140,218	-	40	140,258

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 7 Operating Lease

	2021 \$	2020 \$
Property Plant & Equipment:		
Operating Lease Right-of-Use Asset	901,893 ^a.	83,942
Current Liabilities:		
Operating Lease Liability	151,087 ^b.	40,498
Non-Current Liabilities:		
Operating Lease Liability	761,861 ^c.	44,305

- Asset Value \$83,924 (ROU Motor Vehicle Lease) + \$820,028 (ROU Asset 316 Lord St) +\$120,134 (ROU Asset 148 Palmerston St) less Amortisation
- a. \$40,667- \$61,503 -\$20,023 = \$901,893
- b. Operating Lease liability, \$44,305-\$2,681+\$39,153+\$70,314 = \$151,087
- c. Operating lease liability, \$44,305 Less Current amount for Motor vehicle lease \$41,620 + \$61,725 + \$697,455 = \$761,865

Note 8 Accounts Payable and Other Payables

	Note	2021 \$	2020 \$
CURRENT			
Accounts payable		54,860	35,107
BAS Payable		24,197	135,681
Other Payables		153,492	774,698
	8a	232,549	945,486

		2021 \$	2020 \$
a Financial liabilities at amortised cost classified as accounts payable and other payables			
Accounts payable and other payables:			
— Total current		232,549	945,486
		232,549	945,486

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 9 Employee Provisions

	2021	2020
CURRENT	\$	\$
Provision for annual leave	147,969	91,084
Provision for long service leave	116,576	69,346
	<u>264,546</u>	<u>160,430</u>
NON-CURRENT		
Provision for employee benefits: long service leave	-	-
	<u>264,546</u>	<u>160,430</u>
Analysis of total provisions:	Employee Benefits	Total
Opening balance at 1 July 2020	160,430	160,430
Additional provisions raised during the year	104,116	104,116
Amounts used	-	-
Balance at 30 June 2021	<u>264,546</u>	<u>264,546</u>

Provision for employee benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

Note 10 Contingent Liabilities and Contingent Assets

The Company had no contingent liabilities as at 30 June 2021 and 30 June 2020.

Note 11 Events After the Reporting Period

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the company up to 30 June 2021, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Note 12 Related Party Transactions

a. Key Management Personnel

Disclosures relating to key management personnel are set out below.

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director (whether executive or otherwise) is considered a key management personnel.

The totals of remuneration paid to KMP of the entity during the year are as follows:

	2021	2020
	\$	\$
KMP compensation:		
— short-term benefits	455,729	393,300
— accounting fees	8,100	-
	<u>463,829</u>	<u>393,300</u>

b. Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

c. Receivables from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

d. Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Note 13 Cash Flow Information

	2021	2020
	\$	\$
a. Reconciliation of Cash Flows from Operating Activities with Net Current Year Surplus		
Net current year surplus	275,235	323,231
Adjustment for:		
Depreciation and amortisation expense	143,290	21,717
(Increase)/decrease in accounts receivable and other debtors	50,089	(349,858)
Increase/(decrease) in accounts payable and other payables	(361,039)	686,982
Increase/(decrease) in employee provisions	104,116	40,344
	211,691	722,416
	211,691	722,416

Note 14 Financial Risk Management

The entity's financial instruments consist mainly of deposits with banks, local money market instruments, short-term and long-term investments, accounts receivable and payable, and lease liabilities.

The totals for each category of financial instruments, measured in accordance with AASB 9: *Financial Instruments* as detailed in the accounting policies to these financial statements, are as follows:

	Note	2021	2020
		\$	\$
Financial assets			
— Cash	4	899,530	963,998
— Trade & Other Receivables	5	34,361	414,638
Total financial assets		933,891	1,378,636
Financial liabilities			
— Trade & Other Payables	8a	257,485	943,921
— Lease Liabilities		912,948	84,803
Total financial liabilities		1,170,433	1,028,724
Financial Risk Management Policies			

The Company's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

Financial Risk Exposures and Management

The main risks the entity is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk and other price risk.

There have been no substantive changes in the types of risks the entity is exposed to, how these risks arise, or the Board's objectives, policies and processes for managing or measuring the risks from the previous period.

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(a) Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the company.

The company does not have any material credit risk exposures as its major source of revenue is the receipt of grants. Credit risk is further mitigated as over 90% of the grants being received from Commonwealth, State and Local governments are in accordance with funding agreements which ensure regular funding for a period of 5 years.

(b) Liquidity risk

Liquidity risk arises from the possibility that the company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The company manages this risk through the following mechanisms:

- preparing forward-looking cash flow analyses in relation to its operating, investing and financing activities;
- maintaining a reputable credit profile;
- managing credit risk related to financial assets;
- only investing surplus cash with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

The table below reflects an undiscounted contractual maturity analysis for non-derivative financial liabilities. The company does not hold any derivative financial liabilities directly.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates.

Financial liability and financial asset maturity analysis

	Within 1 Year		1 to 5 years		Over 5 years		Non-interest bearing		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Financial liabilities due for payment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Accounts payable and other payables (excluding estimated annual leave and deferred income)							257,485	943,921	257,485	943,921
Lease liabilities									-	-
Total expected outflows	-	-	-	-	-	-	257,485	943,921	257,485	943,921
Financial Assets - cash flows realisable										
Cash and cash equivalents	899,530	963,988							899,530	963,988
Investments in government and fixed interest securities									-	-
Accounts receivable and other debtors	34,361	414,637							34,361	414,637
Other financial assets									-	-
Total anticipated inflows	933,891	1,378,625	-	-	-	-			933,891	1,378,625
Net (outflow) / inflow on financial instruments	933,891	1,378,625	-	-	-	-			676,406	434,704

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

(c) Market Risk

i. Interest rate risk

The amounts held in the company's cash at bank operating accounts are non-interest bearing.

Fair Values

Fair value estimation

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying amounts as presented in the statement of financial position.

Refer to Note 14 for detailed disclosures regarding the fair value measurement of the company's financial assets and financial liabilities.

Differences between fair values and carrying amounts of financial instruments with fixed interest rates are due to the change in discount rates being applied by the market since their initial recognition by the company. Most of these instruments, which are carried at amortised cost (i.e. accounts receivables, loan liabilities), are to be held until maturity and therefore the fair value figures calculated bear little relevance to the company.

	Note	2021		2020	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value
		\$	\$	\$	\$
Financial assets					
Financial assets at amortised cost:					
— cash and cash equivalents	4	899,530	899,530	963,998	963,998
— accounts receivable and other debtors	5	34,361	34,361	414,637	414,637
Total financial assets		<u>933,891</u>	<u>933,891</u>	<u>1,378,635</u>	<u>1,378,635</u>
Financial liabilities					
Financial liabilities at amortised cost:					
Accounts payable and other payables	8a	257,485	257,485	943,921	943,921
Total financial liabilities		<u>257,485</u>	<u>257,485</u>	<u>943,921</u>	<u>943,921</u>

Note 15 Commitments

The company had no commitments for expenditure as at 30 June 2021 and 30 June 2020.

Note 16 Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by the auditors of the company:

	2021	2020
	\$	\$
Audit Services - K.Westaway & Associates		
Audit of the financial statements	-	2,400
Audit Services - PKF Perth		
Audit of the financial statements	9,500	-

Note 17 Entity Details

The registered office of the entity is:
 UHY Haines Norton Perth
 Level 2 35 Havelock Street West Perth WA 6005

The principal place of business is:
 316 Lord Street Highgate WA 6003

Note 18 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity. At 30 June 2021 the number of members was six.

